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MRRRA and Navy Reach Agreement on NASB Land Sale

Brunswick, ME – The Midcoast Regional Redevelopment Authority (MRRRA) and the US Navy have reached a creative agreement on the sale of approximately 1,100 acres of land at the former Naval Air Station Brunswick.

Under this agreement, which utilizes an Economic Development Conveyance from the Navy, MRRRA will purchase the former NAS Brunswick property under two major considerations: 1) the Navy will provide a \$3 million note to MRRRA to be payable over twenty years; and 2) the Navy and MRRRA will share a revenue sharing formula based upon gross proceeds from future property sales and leases through 2034. With this agreement, the first segment of this property could be transferred this month.

“This approach will allow MRRRA to affordably purchase the property and push ahead with implementing the reuse plan, while allowing the U.S. Government to participate in the success of the redevelopment effort going forward,” says Steve Levesque, MRRRA’s Executive Director. “It is this type of creative structure that can be facilitated by the recent changes to the BRAC property conveyance law that was supported by Maine’s congressional delegation. The Navy is to be commended for their forward looking approach and their willingness to facilitate this creative deal.”

An agreement of this size and nature does not happen overnight. It is only possible because of the years of hard work and close coordination among MRRRA, the Navy, EPA and Maine DEP. The parties realized early in this process that they all share a common goal of ensuring rapid redevelopment of the NAS Brunswick property.

“The level of commitment and professionalism exhibited by everyone involved was truly inspiring,” said Gregory Preston, the Deputy Director and Base Closure Manager of the Navy’s Program Management Office. “While we have not transferred title to all of the NAS Brunswick property, this agreement has identified a path to achieve that goal. It was, and remains, a pleasure working with this talented group.”

MRRRA is responsible for managing the transition of NASB and its Topsham Annex from military to civilian use. You can learn more about MRRRA by going to www.mrra.us.